Written 7 May 2020

C19 BUSINESS NEWS UPDATE

ENGLAND - NEW FUNDING TO SUPPORT DAIRY FARMERS THROUGH CORONAVIRUS

England's dairy farmers will be able to access up to £10,000 each to help them overcome the impact of the coronavirus outbreak.

The new funding will help support dairy farmers – who together continue to produce over 40 million litres of milk every day – who have seen decreased demand for their products as bars, restaurants and cafes have had to close.

With some dairy farmers facing financial difficulties and excess milk, the new fund will provide a level of support. Eligible dairy farmers will be entitled to up to £10,000 each, to cover 70% of their lost income during April and May to ensure they can continue to operate and sustain production capacity without impacts on animal welfare.

It also comes as the government today backed a £1 million campaign to boost milk consumption and help producers use their surplus stock.

Further details will be confirmed when we know them.

See: https://www.gov.uk/government/news/dairy-industry-to-join-together-to-manage-milk-supply

MONEY ADVICE SERVICE

The Money Advice Service will continue to offer free impartial money advice on:

- Debt and Lending
- Housing and mortgages
- budgeting and money management
- work and benefits and more

They have included additional information related to COVID-19:

- Rights to sick pay
- what benefits you can claim if you are self-employed or not entitled to Statutory Sick Pay (SSP)
- your bills
- housing costs
- moving home
- information to help you find out what help is available to you based on your circumstances

Please see: https://www.moneyadviceservice.org.uk/en/articles/coronavirus-what-it-means-for-you

WALES - £26 MILLION TO HELP SMALL CHARITIES

The Welsh Government recently announced that thousands of small charities within the retail, leisure and hospitality sector will receive a £10,000 business support grant to help them respond to the financial challenges of Covid-19.

This new £26 million package will help an additional 2,600 properties with a rateable value of £12,000 or below.

This will include:

- charity run shops
- sports premises
- community centres

See: https://businesswales.gov.wales/news-and-blogs/news/£26-million-help-small-charities-wales

NORTHERN IRELAND - 20 MAY DEADLINE APPROACHING ON LOCAL GRANT SCHEMES

Businesses should be aware that the 20 May 2020 deadline for registering for the £10,000 and £25,000 grant schemes is approaching.

Eligible businesses that still want to register for one of the following grant schemes, should be aware that the deadline for registration is Monday 20 May 2020.

See: https://www.nibusinessinfo.co.uk/content/coronavirus-20-may-deadline-approaching-local-grant-schemes